

# ABSTRACT

A method of manufacturing an image display medium for encapsulating powdered display elements uniformly between opposed substrates, and an image display medium. Spacer particles are formed in a grid pattern on a first flat substrate pulled out from a first film roll by a first electrostatic application apparatus, and spacers are formed on the first flat substrate by fixing by a first fixer. Then, black particles are applied on the entire surface by a second electrostatic application apparatus, and then white particles are applied on the entire surface by a third electrostatic application apparatus. Subsequently, black particles and white particles are removed from each upper surface of the spacers by a blade, and a second flat substrate pulled out from a second film roll is superimposed thereon, and each upper surface of the spacers is fixed to the second flat substrate by a second fixer.